RATHBONES

# Rathbone Multi-Asset Dynamic Growth Portfolio

## Equity Type Risk 82.96%

| Holdings | % |
|---|---|
| NVIDIA | 2.52 |
| iShares MSCI Global Semiconductors ETF | 2.26 |
| Alphabet Inc | 2.16 |
| Microsoft | 2.07 |
| SPDR Russell 2000 US ETF | 2.00 |
| Apple Inc | 1.68 |
| Taiwan Semiconductor | 1.63 |
| Amazon | 1.62 |
| Amphenol | 1.45 |
| ASML | 1.33 |
| Morgan Stanley | 1.29 |
| ASM International | 1.28 |
| KKR & Co Inc | 1.25 |
| Coca Cola | 1.16 |
| HSBC | 1.16 |
| Morgan Stanley SMI Call Spread October 2030 | 1.15 |
| AIA Group | 1.14 |
| Equinix Inc | 1.14 |
| Astrazeneca | 1.12 |
| Motorola Solutions | 1.12 |
| Stryker Corp | 1.12 |
| Roche | 1.08 |
| Shell | 1.07 |
| Abbott Laboratories | 1.06 |
| US Bancorp | 1.05 |
| Lonza Group | 1.02 |
| Thermo Fisher Scientific | 1.02 |
| Chevron | 1.01 |
| L'Oreal | 1.01 |
| Chicago Mercantile Exchange | 1.00 |
| Linde Plc | 1.00 |
| Cadence Design System | 0.99 |
| Total Energies | 0.97 |
| Assa Abloy | 0.96 |
| Compass Group | 0.96 |
| Ecolab | 0.95 |
| Schneider Electric SE | 0.95 |
| Costco | 0.94 |
| CRH Plc | 0.93 |
| Arista Networks | 0.92 |
| Credit Agricole TOPIX 14% Callable Note November 2030 | 0.92 |
| Hermes Intl. | 0.92 |
| Ulta Beauty Inc | 0.91 |
| IDEXX Laboratories | 0.90 |
| Siemens | 0.90 |
| Sunbelt Rentals | 0.89 |
| Thales group | 0.89 |
| Waste Management | 0.89 |
| Deere & Company | 0.88 |
| Singapore Telecommunications Ltd | 0.88 |
| Advantest | 0.85 |
| Alibaba Group | 0.85 |
| Home Depot | 0.84 |
| Marsh & McLennan | 0.83 |
| WEC Energy Group | 0.83 |
| Caterpillar | 0.81 |
| ING Groep | 0.81 |
| Goldman Sachs Group | 0.80 |
| Shopify | 0.80 |
| Parker-Hannifin | 0.79 |
| Safran | 0.78 |
| Taiwan Semiconductor Manufacturing Co. | 0.78 |
| Boston Scientific | 0.76 |
| Goldman Sachs TOPIX 14.1% Callable Note November 2030 | 0.75 |
| Halma | 0.73 |
| HDFC Bank ADR | 0.73 |
| Rentokil | 0.73 |
| SAP | 0.72 |
| SSE | 0.72 |
| American Tower | 0.69 |
| RELX | 0.69 |
| E.ON | 0.68 |
| Applied Materials Inc | 0.62 |
| Mastercard | 0.61 |
| Visa | 0.61 |
| Kion Group AG | 0.60 |
| Freeport-Mcmoran | 0.59 |
| Intel Corp | 0.49 |
| Citi 38.1% Memory Autocall July 2031 | 0.41 |
| Snowflake Inc | 0.41 |
| National Grid Plc | 0.40 |
| ARM Holdings Plc | 0.37 |
| Delta Electronics | 0.36 |
| Amer Sports | 0.35 |
| Kratos Defense & Security Solutions | 0.29 |
| NatWest Group 5.125% VRN Perp | 0.21 |
| HG Capital Trust | 0.15 |

## Liquidity 12.87%

| Holdings | % |
|---|---|
| Cash | 5.66 |
| US Treasury 4.625% 15/02/2035 | 1.73 |
| UK Treasury 0.375% 22/10/2030 | 1.68 |
| UK 4.25% 31/07/2034 | 1.21 |
| US Treasury IL 1.25% 15/04/2031 | 0.95 |
| European Investment Bank 2.75% 16/01/2034 | 0.69 |
| US Treasury 0.125% IL 07/31 | 0.49 |
| US Treasury 4.125% 15/02/2036 | 0.46 |

## Diversifiers 4.16%

| Holdings | % |
|---|---|
| Societe Generale VRR Index (US Rates Volatility) August 2027 | 0.78 |
| Citi Commodity Curve Note June 2031 | 0.75 |
| Goldman Sachs Gold 15% Callable July 2030 | 0.72 |
| Morgan Stanley 17.4% Copper Callable Jan 2031 | 0.68 |
| Goldman Sachs Gold 16% Callable October 2031 | 0.66 |
| BNPP European Rates Volatility Notional Weighted October 2027 | 0.28 |
| BNPP European Rates Volatility Gamma Weighted October 2027 | 0.26 |
| Goldman Sachs S&P 500 95% Put Option November 2026 | 0.03 |



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