

Rathbones Model Portfolio Service on Platforms



2plan Balanced Strategy – 30 June 2026



Objective

This is a discretionary managed portfolio, designed for investors seeking a return over a timeframe of at least five years, in the form of capital appreciation.

The 2plan Balanced portfolio is suitable for clients that wish to prioritise capital growth over capital preservation, via a portfolio that is predominantly weighted towards equities. Clients will accept that a bias towards equities will result in fluctuations in the value of their portfolio, particularly over the short and medium term.

Strategy information

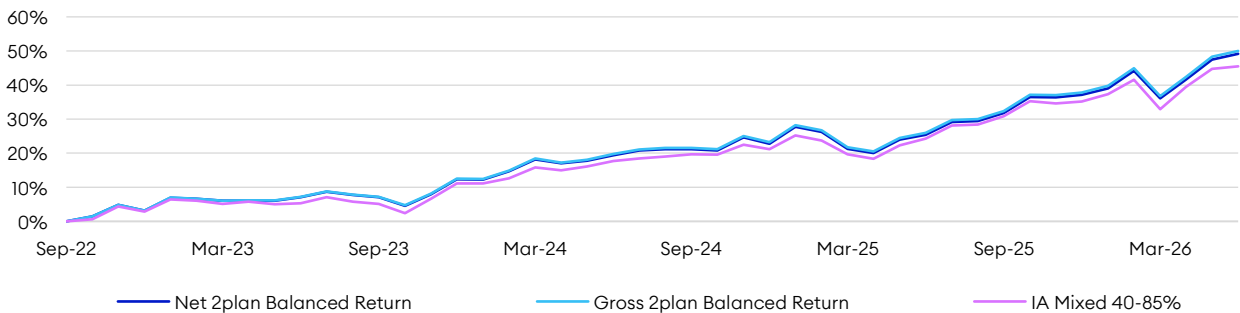
Inception date: 03/10/2022
Number of holdings: 24

Fees

Initial charge	£0
Rathbones annual management charge (AMC)	0.15%
Current Ongoing Charges Figure (OCF) of underlying investments*	0.35%

* The total cost is 0.64% for the equivalent illustrative portfolio which includes the AMC, the OCF, plus transaction charges and incidental costs related to fund holdings. OCF figures are based on available fund share classes on the Aviva platform and may vary dependent on your choice of platform.

Performance details



Performance vs benchmark

	1 month	3 months	6 months	1 year	2 years	3 years	Since Inception	2023	2024	2025	YTD
2plan Balanced (Net)	1.1%	9.6%	8.7%	18.9%	24.9%	39.3%	49.2%	8.9%	9.3%	11.7%	8.7%
2plan Balanced (Gross)	1.1%	9.7%	8.8%	19.1%	25.3%	39.9%	50.0%	9.1%	9.5%	11.9%	8.8%
IA Mixed Investment 40-85% Shares	0.5%	9.5%	7.6%	17.1%	23.6%	38.2%	45.5%	8.1%	9.0%	11.6%	7.6%

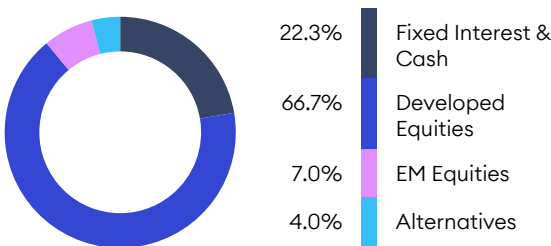
Past performance is not a reliable indicator of future performance.

Performance is representative of the 2plan Balanced model on FE as at 30/06/2026. Performance data prior to 01/10/2025 is based on the Aviva platform. Data is reported net of fees excluding platform fees.

Current tactical asset allocation



Asset allocation



Data as at 01/07/2026. The asset allocation and holdings are indicative based on available fund share classes on the Aviva platform and may vary dependent on your choice of platform and due to the timing of your investment may not fully reflect the constituents of your own portfolio. The composition of the portfolio may also vary due to the availability of investments across the different platforms. Please refer to your Adviser for full details.

Currently available on the following platforms

Portfolio holdings as at 01/07/2026

1	L&G All Stocks Gilt Index	7.2%	16	L&G S&P 500 Equal Weight Index	1.5%
2	Royal London Sterling Credit	3.2%	17	Schroder US Smaller Companies	1.0%
3	Abrdn Short Duration Global Inflation-Linked Bond	3.6%	18	M&G Japan	6.0%
4	Vanguard Global Bond Index	4.8%	19	L&G Global Equity Index	8.3%
5	Morgan Stanley Emerging Debt Opportunities	1.5%	20	Federated Hermes Global Emerging Markets	2.0%
6	Man Undervalued Assets	4.5%	21	L&G Global Emerging Markets Index	1.5%
7	Royal London Sustainable Leaders	1.6%	22	Lazard Emerging Markets	3.5%
8	Vanguard FTSE 100 Index	7.5%	23	TM Fulcrum Diversified Core Absolute Return Fund	3.0%
9	BlackRock European Dynamic	3.1%	24	Janus Henderson Absolute Return	1.0%
10	Liontrust European Dynamic Fund	3.0%	25	Cash	2.0%
11	L&G European Index	3.0%			
12	Lightman European	2.0%			
13	BA Beutel Goodman US Value	5.0%			
14	JPM US Equity Income	7.2%			
15	L&G US Index	13.0%			

Holdings are representative of the 2plan Balanced Portfolio on the Aviva platform as at 01/07/2026.

Key risks

- The value of your investment can go down as well as up and you could get back less than you put in.
- The portfolio may invest in assets which are denominated in currencies other than UK pound sterling. These investments may be affected by changes in currency exchange rates, which is known as currency risk.
- There is also a risk that an investment may not be easily sold without a significant loss in value due to an insufficient number of buyers in the market. This is known as liquidity risk.
- The portfolio invests in emerging market equities. The risk of investing in emerging markets include potential political instability, rapid changes in economic conditions and less stringent regulatory frameworks for companies and governments. This can lead to higher investment uncertainty and significant investment losses.

Market commentary

In June, markets continued to demonstrate remarkable resilience despite a backdrop of geopolitical disruption, persistent inflation, and political uncertainty. Events that would ordinarily weigh heavily on investor sentiment such as continued conflict, disruption to the Strait of Hormuz, and political upheaval in the UK, has had only a limited impact on overall market performance.

The AI infrastructure buildout remains one of the most powerful investment themes in modern history, with spending continuing to exceed expectations. While questions remain around the eventual returns generated from this capital expenditure, there is currently little evidence of a slowdown in demand. Market leadership has broadened beyond the large technology companies funding this investment, with many of the strongest returns being generated by the semiconductor and infrastructure providers supplying the AI ecosystem.

US companies continue to exceed forecasts, while Europe and emerging markets are also benefiting from improved profit expectations. Bond markets have remained relatively stable despite expectations for further interest rate increases from major central banks.

While uncertainty remains a constant feature of the investment landscape, strong corporate fundamentals and powerful long-term growth themes mean we remain fully invested in equities relative to benchmarks, while maintaining select defensive exposures to help navigate periods of market volatility.

If you would like further information please do not hesitate to contact your local Business Development Director or email MPSONplatforms@rathbones.com and we will be pleased to assist you.

Rathbones.com

Issued and approved by Rathbones Investment Management Limited, which is authorised by the Prudential Regulation Authority and regulated by the Financial Conduct Authority and the Prudential Regulation Authority. Registered office: Port of Liverpool Building, Pier Head, Liverpool L3 1NW, Registered in England No. 01448919.

2plan Wealth Management is authorised and regulated by the Financial Conduct Authority. It is entered on the Financial Services Register under reference 461598. Registered address: 3rd Floor, Bridgewater Place, Water Lane, Leeds, LS11 5BZ. Registered in England and Wales Number: 05998270

RB0004



Previously rated as the
Investec Wealth & Investment
Platform MPS 2020-2025.