RATHBONES

S-class shares

Contact us 020 7399 0399 ram@rathbones.com

Rathbone Greenbank Global Sustainable Bond

Sustainability investment labels help investors find products that have a specific sustainability theme. This product has a 'Sustainability Focus' label: it invests mainly in assets that focus on sustainability for people or the planet.

Investment objective

We aim to deliver a greater total return (income and capital growth) than a composite benchmark, after fees, over any rolling five-year period. There is no guarantee that this investment objective will be achieved over five years, or any other time period. Composite benchmark: 70% ICE BofA Global Corporate Index (Hedged to GBP), 15% ICE BofA Global Government Excluding Japan Index (Hedged to GBP), 15% ICE BofA All Maturity Global High Yield Index (Hedged to GBP).

Investment strategy

To meet the objective, the fund manager will invest globally with at least 60% in investment grade credit (with a credit rating of AAA to BBB-). The remaining 40% of the fund may be invested in government bonds, investment grade corporate bonds or high yield corporate bonds (with a credit rating below BBB- or with no rating at all). Our fund's ethical and sustainability criteria are applied by Rathbone Greenbank Investments, an ethical research division of our company, which cannot be influenced by our fund

Fund facts

Manager
Rathbones Asset Management Limited

Trustee
NatWest Trustee and Depositary Services

Date launched/launch price
30 November 2023/100p

Size of fund
Mid-market: £69.09m

Share price
Income (Inc): 104.24p
Accumulation (Acc): 112.26p

Historical distribution yield
3.16%

Average yield to maturity (GBP Hedged)
4.91%

Modified duration
5.56 years

Total no. of holdings
184

Initial charge
None

Ongoing charges figure^ (OCF) as at 30.04.2025
Inc: 0.40%/Acc: 0.40%

Minimum initial investment
£10,000,000

Minimum additional investments
£500

Distributions per unit

	Ex div	Payment
Annual	01 May	30 Jun
Interim	01 Aug	30 Sep
Interim	01 Nov	31 Dec
Interim	01 Feb	31 Mar

Year end 30 April

Currency exposure

Currency	% (Gross)	% (Net)
GBP	13.95	98.84
EUR	29.35	0.69
USD	56.37	0.46
NOK	0.34	0.01

Manager ratings

CITYWIRE AA
Bryn Jones

CITYWIRE AA
Stuart Chilvers

Dealing/valuation

Forward daily: 9.00am-5.00pm
Valuation point: 12.00 midday
Dealing/valuation: 0330 123 3810
Information line: 020 7399 0399

Fund codes
Sedol (Inc): BPK6RQ7
Sedol (Acc): BPK6RR8
ISIN (Inc): GB00BPK6RQ73
ISIN (Acc): GB00BPK6RR80

Product availability

For Investment Advisers, third party availability – all major platforms.

For more information, please see our 'Fund Centre' page on the 'How to Invest' section of our website rathbonesam.com

MORNINGSTAR Silver

Morningstar Medalist Rating Data Coverage Percent
83
Morningstar Medalist Rating Analyst Driven Percent
10

S-class fund performance

Data as at 30.09.25	YTD	1 year	Since launch
Rathbone Greenbank Global Sustainable Bond Fund	6.22%	4.82%	14.25%
Benchmark*	5.83%	4.44%	13.97%
IA Sterling Strategic Bond sector	5.34%	5.19%	14.23%
Quartile rank	2	3	2

Discrete performance, to previous quarter. 12 months ending:	Sep 25	Sep 24	Sep 23	Sep 22	Sep 21
Rathbone Greenbank Global Sustainable Bond Fund	4.82%	-	-	-	-
Benchmark*	4.44%	-	-	-	-
IA Sterling Strategic Bond sector	5.19%	-	-	-	-

Data using prices as at 30.09.2025. Past performance should not be seen as an indication of future performance. The value of investments and the income from them may go down as well as up and you may not get back your original investment.

Management



Bryn Jones
Fund Manager

Bryn is head of fixed income at Rathbones and lead manages the Rathbone Ethical Bond, Rathbone Strategic Bond and Rathbone Greenbank Global Sustainable Bond funds. He joined Rathbones in November 2004 from Merrill Lynch Investment Managers. A member of the Rathbone Strategic Asset Allocation Committee, non-executive chairman of Rathbones' Fixed Income Committee and an adviser to the Rathbones Banking Committee, Bryn also sits on the Investment Association's Fixed Income Committee.



Stuart Chilvers
Fund Manager

Stuart is lead fund manager of the Rathbone High Quality Bond Fund and co-manager of the Rathbone Greenbank Global Sustainable Bond Fund. He assists head of fixed income Bryn Jones in managing the Rathbone Ethical Bond and Rathbone Strategic Bond funds. Joining Rathbones in September 2017, Stuart was made fund manager in January 2022. He is a Chartered Financial Analyst (CFA) charterholder.



Christie Goncalves
Assistant Fund Manager

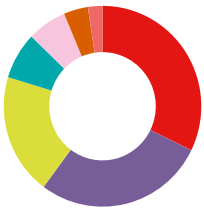
Christie is assistant fund manager in the fixed income team. Christie joined Rathbones in January 2024, arriving with 15 years of experience in fixed income markets, most recently at Vanguard. She has an honours degree in Investment Management from the University of Pretoria (cum laude), is a Chartered Financial Analyst (CFA) charterholder and holds the Financial Risk Manager qualification.

10 largest holdings

Data as at 30.09.25	%
European Investment Bank 4.125% 13/02/2034	2.97
KFW 4.375% 28/02/2034	2.75
Asian Development Bank 4.125% 12/01/2034	2.70
IDB 3.5% 12/04/2033	2.56
IBRD 1.625% 03/11/2031	2.36
EBRD 4.25% 13/03/2034	2.07
IDB 3.2% 07/08/2042	1.27
AXA 4.5% Perp	1.19
Legal & General 6.625% 01/10/2034	1.07
Lloyds 5.679% 05/01/2034	1.02

Sustainable theme split

Dat as at 30.09.25



*Discrepancy on weights will be due to rounding

Credit quality distribution

Data as at 30.09.25**	%
AAA	23.68
AA+	1.49
AA	1.64
AA-	1.74
A+	3.85
A	10.06
A-	8.56
BBB+	18.01
BBB	11.25
BBB-	8.23
BB+	3.76
BB	0.81
BB-	0.52
B-	0.24
NR	2.07
Cash	4.09

You should know

Important information

Copies of the Prospectus, the Key Investor Information Document (KIID), the Supplementary Information Document (SID), and application forms may be obtained, free of charge, from Rathbones Asset Management Limited.

Details of tax levels and reliefs may change in the future. The value of any tax relief depends on individual circumstances. If you have doubts about your tax position, or the suitability of this investment, you should seek professional advice. Interest rate fluctuations are likely to affect the capital value of investments within bond funds. When long term interest rates rise the capital value of units is likely to fall and vice versa. The effect will be more apparent on funds that invest significantly in long-dated securities. The value of capital and income will fluctuate as interest rates and credit ratings of the issuing companies change.

The annual management charge and other income expenses are paid out of the fund's capital.

Information notes

If you require clarity on any of the terms used in this factsheet then please refer to our Supplementary Information Document for further explanation.

^The ongoing charges figure (OCF) includes the Annual Management Charge and all appropriate costs that may be deducted from the fund's assets, in line with current regulatory and industry guidance. Where appropriate, the OCF may include a synthetic element relating to the costs incurred in underlying collective investment undertakings, where permitted by the Prospectus. The OCF is included in the Annual or Interim report and are calculated biannually.

Source performance data FE fundinfo, mid to mid, net income re-invested. Source performance data FE fundinfo, mid to mid, net income re-invested. Performance is a combination of S-Class shares and F-Class shares (where S-Class was unavailable). S-Class shares were launched on 8 January 2024.

© 2024 Morningstar. All Rights Reserved. The information contained herein: (1) is proprietary to Morningstar and/or its content providers; (2) may not be copied or distributed; and (3) is not warranted to be accurate, complete or timely. Neither Morningstar nor its content providers are responsible for any damages or losses arising from any use of this information. Past performance is no guarantee of future results. Rating update as of 31/07/2025

Sustainability analysis by Greenbank



Kate Elliot
Head of Ethical, Sustainable and Impact Research

Kate is head of Greenbank's ethical, sustainable and impact research team. She oversees the development and implementation of the team's sustainability assessment framework, analysing investments against a range of environmental, social and governance criteria. She joined Rathbones in 2007 after graduating from the University of Bristol with a Master's in Philosophy and Mathematics.



Sophie Lawrence
Stewardship and Engagement Lead

Sophie is Greenbank's stewardship and engagement Lead, having joined in January 2020 as a senior ethical, sustainable and impact researcher. She is responsible for the delivery of key engagement projects, building relationships with external partner organisations, and shaping Greenbank's engagement strategy, priorities and reporting. She holds an MSc from Imperial College London in Environmental Technology and a BSc in Geographical Sciences from the University of Bristol.



Matt Crossman
Stewardship Director for Rathbones

Matt is Rathbones stewardship director, managing a team delivering proxy voting and engagement on Environmental Social and Governance (ESG) issues. He's spent his 20-year career exclusively in responsible investment, specialising in climate change and human rights in supply chains. He graduated from the University of Bristol, where he studied law. Matt is a trustee of the Quartet Community Foundation, having previously been on the board of two other charities.

Rathbones Asset Management Limited
30 Gresham Street, London EC2V 7QN
Tel 020 7399 0000

Information line
020 7399 0399
ram@rathbones.com
rathbonesam.com

Authorised and regulated by the Financial Conduct Authority

A member of the Investment Association (IA)

A member of the Rathbones Group. Registered No. 02376568