

# Rathbone Multi-Asset Strategic Income Portfolio

Equity Type Risk		69.70%		Liquidity		26.95%		Diversifiers		3.32%	
Holdings	%			Holdings	%	Holdings	%	Holdings	%		
Barclays Plc	1.52	AJ Bell Plc	0.71	UK Treasury 3.25% 31/01/2033	4.93	Societe Generale USD Balloon Phoenix Autocall April 2035	0.99				
National Grid Plc	1.45	NVIDIA	0.71	Cash	3.21	JP Morgan Orbital Dispersion Note September 2030	0.91				
Rio Tinto	1.43	Ashtead Group	0.70	UK Treasury 6% 07/12/2028	2.49	Societe Generale VRR Index (US Rates Volatility) August 2027	0.85				
Astrazeneca	1.36	SAP	0.69	US Treasury 5.25% 15/11/28	2.34	BNPP European Rates Volatility Notional Weighted October 2027	0.28				
M&G Plc	1.35	TR Property Investment Trust	0.68	UK Treasury 3.75% 7/2052	2.07	BNPP European Rates Volatility Gamma Weighted October 2027	0.27				
Morgan Stanley	1.34	Novozymes	0.65	UK Treasury 4.75% 07/12/2038	2.06	JPM S&P 500 95% Put Option March 2026	0.02				
Roche	1.33	Accenture	0.64	UK 4.25% 31/07/2034	1.94						
Legal & General	1.29	Abbott Laboratories	0.63	European Investment Bank 6% 07/12/2028	1.93						
Goldman Sachs 1536 TOPIX 8.10% Callable Income Note 2030	1.27	iShares S&P SmallCap ETF	0.62	Australia Treasury 4.5% 04/33	1.68						
SSE	1.27	Thermo Fisher Scientific	0.57	US Treasury 4.625% 15/02/2035	1.53						
Tesco	1.24	Waste Management	0.55	UK Treasury 4.375% 07/03/2030	0.99						
Total Energies	1.22	Aptiv Holdings Ltd	0.51	New Zealand Govt 4.25% 15/05/2034	0.84						
Compass Group	1.20	The Renewables Infrastructure Group	0.51	New Zealand Govt 4.5% 15/05/2035	0.78						
WEC Energy Group	1.15	Ferguson Enterprises Inc	0.49	Clydesdale Bank Plc 4.625% 08/06/2026	0.16						
DBS Group	1.14	Cadence Design System	0.48								
US Bancorp	1.12	GCP Infrastructure Investments	0.48								
Alphabet Inc	1.11	ING Groep 6.25% VRN 20/05/2033	0.47								
Partners Group	1.09	Romania 5.375% 22/03/2031	0.47								
GSK Plc	1.08	Amazon	0.45								
HICL Infrastructure Plc	1.06	Brown & Brown	0.45								
Unilever	1.04	Investec 10.5% VRN Perp	0.44								
Australia Treasury 3.25% 21/04/29	1.03	Romania 3.624% 26/05/2030	0.42								
Shell	1.03	Rothesay 6.875% VRN Perp	0.37								
Deutsche Telekom	1.02	Beazley 5.5% 10/09/2029	0.35								
ING Groep	1.02	Colgate-Palmolive	0.35								
ASML	1.01	OSB Group 9.5% VRN 07/09/2028	0.33								
Linde Plc	1.00	Howden Joinery Group	0.30								
Rentokil	0.99	NatWest Group 5.125% VRN Perp	0.27								
Sampo Group	0.98	Just Group 6.875% 30/03/2035	0.26								
Home Depot	0.97	Nationwide 5.75% VRN Perp	0.26								
Public Storage	0.97	Singapore Telecommunications Ltd	0.26								
RELX	0.95	Pension Insurance 4.625% 07/05/2031	0.25								
AIA Group	0.94	Pension Insurance 6.875% 15/11/2034	0.25								
American Tower	0.93	Lloyds Banking 7.875% VRN Perp	0.24								
International Public Partnerships	0.92	Schroders 6.346% 18/07/2034	0.21								
Coca Cola	0.90	BT 5.75% 07/12/28	0.20								
Chicago Mercantile Exchange	0.89	Royal London Finance 10.125% VRN Perp	0.20								
Microsoft	0.89	SSE Plc 8.375% 11/28	0.18								
Siemens	0.89	Barclays Plc 8.407% VRN 14/11/2032	0.17								
Amphenol	0.87	Coventry Building Society 8.75% VRN Perp	0.17								
Taiwan Semiconductor	0.87	ANB Amro 5.25% 26/05/2026	0.16								
Allianz	0.81	GCP Asset Backed Income Fund Limited	0.16								
Big Yellow Group	0.80	HSBC Capital Funding 5.844% 05/11/2031	0.14								
Intermediate Capital Group	0.80	KKR & Co Inc	0.13								
Assa Abloy	0.79	Orange SA 9% 03/2031 Step	0.11								
LondonMetric Property Plc	0.77	Beazley 5.875% 04/11/2026	0.05								
Verizon Communications	0.74										
Chevron	0.73										
Amgen	0.72										
Visa	0.72										